#### 10th AIDA EUROPE CONFERENCE



30-31 May 2024 | Athens, Greece



### THE GROWING CHALLENGE OF MEETING CUSTOMER NEEDS: QUO VADIS, INSURANCE MARKET?

Conference Centre of ETHNIKI ASFALISTIKI (Ethniki Insurance Company SA) 103-105, Syngrou Avenue 11745 ATHENS (the support of Ethniki Ins Co is very gratefully acknowledged)

Is the insurance market ready quickly and effectively to meet the needs of its customers, ranging from consumers to multinationals and beyond?

More than just financial protection is now expected. Also, the promotion of wellbeing, of helping customers satisfy a myriad of regulatory, legal, environmental, social and governance requirements, and at the same time meet the challenge to withstand financial and geopolitical upheaval in a world of increasing climatic change, disruption and technological innovation. Where are insurers succeeding and where are the greatest threats or opportunities? What place is there for, and what is the impact of, customer "choice"?



Engage in two days of informed and stimulating discussion, keynote presentations and interactive sessions with specialist panels and working party meetings, populated by legal and insurance practitioners, regulators, academics and commentators from across Europe and beyond.

At the same time, take the opportunity to meet and spend time with your peers in the easily accessed and delightful bustling city of Athens, with its many attractions and places of interest.

For details about the venue and programme, please visit <u>https://aidainsurance.org/events-meetingsforthcoming</u>.

### **AIDA Europe**

Association Internationale de Droit des Assurances Europe International Insurance Law Association Europe

For the Conference Organising Committee Alkistis Christofilou and Tim Hardy Co-Chairs, AIDA Europe

**Prof. Dr Efi Tziva,** Chair, Hellenic Insurance Law Association, Greek AIDA Chapter

DAY	TIME	SESSION
Wed 29 May	14:00-15:00	Meeting of the Executive Committee of AIDA WORLD
2024		(closed session)
	15:15-	Meeting of the Presidential Council of AIDA WORLD
		(closed session)
	17:00-18:00	Meeting of the AIDA EUROPE Committee
		(closed session)
Thu 30 May	08:00-09:00	Conference Registration
2024		
	09:00-09:30	Welcome/Introduction
		Alkistis Christofilou and Tim Hardy, Co-Chairs AIDA Europe
		Prof. Dr Efi Tziva, Chair, HILA, AIDA Chapter in Greece
		Em. Prof. Dr. Ioannis K. Rokas, President h.c., AIDA
	09:30-10:45	PLENARY SESSION 1:
		EMERGING DISTRIBUTION MODELS



	<ul> <li>Moderator:</li> <li>Prof. Dr Pierpaolo Marano, Università Cattolica del Sacro Cuore, Milan, Italy / University of Malta / Latvije Universitāte, Riga, Latvia</li> <li>Panellists/presenters (to include): <ul> <li>Robert Gauci, CEO, Ethniki Asfalistiki, Athens Greece,</li> <li>Yannis Samothrakis, partner, Taylor Wessing, Paris, France</li> <li>Andrea Battista, CEO, NET Insurance S.p.A</li> </ul> </li> </ul>
	Sjoerd Meijer, managing partner, NautaDutilh N.V., Amsterdam, the Netherlands  Issues:
	<ul> <li>Regulating online distribution of insurance products in Europe         <ul> <li>New and expected regulation</li> <li>Examples of tech-related products</li> <li>Impact on cross border distribution between EU and non-EU countries</li> <li>Embedded insurance as a buying experience: legal implications under new rules</li> <li>Robo-advice</li> </ul> </li> </ul>
10:45-11:15	AIDA Europe Call for Papers – Presentations by winners
11:15-11:45	Coffee Break
11:45-13:00	PLENARY SESSION 2: DIGITAL RISKS AND THE CHALLENGES OF NEW TECHNOLOGY AND OTHER DISRUPTORS
	<ul> <li>Moderators:</li> <li>Prof. Dr jur. Robert Koch, University of Hamburg, Germany, and</li> <li>Peter Wedge, Director of Cyber Wordings, Gallagher Re, Zurich,</li> <li>Switzerland</li> <li>Panellists/presenters (to include):         <ul> <li>Jörg Schauff, Cyber-threat Intelligence expert, VP Threat Advisory at Quointelligence, Frankfurt, Germany</li> <li>Dr Franziska Arnold-Dwyer, Queen Mary, University of London, UK</li> <li>p.Gen. Georgios Papaprodromou, former Director of the Cybercrime Division of the Hellenic Police Headquarters,</li> <li>[Costas Voulgaris, Head of Financial Lines, AIG Greece]</li> <li>Reinsurer (tbc)</li> </ul> </li> </ul>
	Issues:



	<ul> <li>Challenges facing the cyber insurance market</li> <li>Experience of the European Cybercrime Task Force</li> <li>Issues facing the insurance of digital assets (such as cryptocurrency and digital tokens)</li> <li>Panel discussion – how can the cyber challenges be overcome?</li> </ul>
 13:00-14:00	Lunch
14:00-15:15	PLENARY SESSION 3: HEALTH INSURANCE - HOW THE INSURANCE SECTOR CAN BEST COMPLEMENT THE PUBLIC HEALTH SECTOR
	<b>Moderator:</b> <b>Prof. Dr Margarida Lima Rego,</b> NOVA Universidade, Lisbon, Portugal
	<ul> <li>Panellists/presenters (to include):         <ul> <li>Prof. Dr Efi Tziva, Aristotle University of Thessaloniki, Greece: Health insurance. New challenges in the era of "e- health"</li> <li>Dr. George Papagiannakis, computer scientist, ITE Crete, founder ORamaVR, Geneva, Switzerland</li> <li>Prof. Dr. Oliver Brand, University of Mannheim, Germany</li> <li>[Insurance market representative]</li> </ul> </li> </ul>
	Issues:
	<ul> <li>Alternative models: the example of cover of pandemics</li> <li>Assessing the two systems: overlaps, complementary covers, gaps?</li> <li>Al and Health</li> <li>Health Care and Health Insurance: prevention vs indemnification – the interplay</li> <li>European Heath Data Space and its impact on health insurance</li> </ul>
15:15-15:30	Brief outlook on AIDA World projects/Working Party activities. Carlos Estebenet, Argentina – AIDA World President
15:30-16:00	Coffee Break



16:00-17:30	AIDA WORKING PARTY SESSIONS (breakout sessions)
10.00-17.30	AIDA WORKING PARTY SESSIONS (Dreakout sessions)
	Meeting of AIDA Financial Lines & Cyber Risks Working Party
	Theme: Recent developments in cyber insurance and in D&O
	insurance
	Chair: <b>Prof. Dr. jur. Pohort Koch</b> University of Hemburg. Cormony
	Prof. Dr jur. Robert Koch, University of Hamburg, Germany
	Panellists/presenters (to include):
	<ul> <li>Prof. Dr jur. Robert Koch, "Cover for damage caused by cyber extortion as loss mitigation costs"</li> </ul>
	Dr. Caroline Schilling-Schulz, partner, Arnecke Sibeth
	Dabelstein, Hamburg: "Latest developments in D&O insurance
	<ul> <li><i>cases in Germany".</i></li> <li><b>Dr Anastasios Tamamidis,</b> Legal Counsel, ERGO Hellas,</li> </ul>
	Athens: "Fines and penalties? Are they insured"?
	Meeting of AIDA Reinsurance Working Party
	Tonico Delitical Dieles Incurance (vecent developments in
	Topics: Political Risks Insurance/recent developments in reinsurance in English law including 'arbitration and jurisdiction
	clauses in aviation claims made after Russia- Ukraine war'/
	'reinsurance claims in relation to Covid-19 Bl losses'). Chair:
	Prof. Dr Ozlem Gurses, King's College, London, UK
	Panellists/presenters (to include):
	Dr Cheng Lin, Fujian Normal University, China: "The role of
	export credit agencies in reinsuring political risks"
	<ul> <li>Michelle George, partner and Adrian Mecz, senior consultant, Norton Rose Fulbright, London, UK: "Covid19 –</li> </ul>
	reinsurance implications"
	• <b>Torben Bondrop</b> , partner, Plesner, Copenhagen, Denmark: "Some recent developments of sunset clauses"
	Some recent developments of subset clauses
	Laint Manting of AIDA Distribution of land
	Joint Meeting of AIDA Distribution of Insurance Products Working Party and AIDA State Supervision Working Party
	Theme: How to regulate group policies?
	Co-chairs: Prof. Dr Pierpaolo Marano, Università Cattolica del
	Sacro Cuore, Milan, Italy / University of Malta / Latvije Universitate, Riga, Latvia and <b>Yannis Samothrakis</b> , partner, Taylor Wessing, Paris,
	France
	Panellists/presenters (to include):



	<ul> <li>Valentina Ogliari, Head of Legal, Compliance and Public Affairs Italy &amp; Israel, Greece, Cyprus CIPP/E Marsh S.p.A</li> <li>Luo Can, Southwestern University of Political Science and Law, Chongqing, China</li> <li>Tadao Koezuka, Waseda University, Tokyo, Japan</li> </ul> Issues: <ul> <li>Group insurance as a distribution model (conflicts of interest, obligations to insured, commercial and legal position of policyholder)</li> <li>Testing the impact of the CJEU decision</li> <li>Discussing with audience a draft questionnaire on the regulation of group insurance as a distribution model, with the aim to produce proposals for the IDD review</li></ul>
	Joint Meeting of AIDA Motor Insurance Working Party and New Technologies, Prevention and Insurance Working Party Topics: Smart vehicles and ICT, emerging distribution models, devices to reduce the risk of accidents, recent case rulings
	<ul> <li>Co-chairs: Prof. Dr Sara Landini, University of Florence, Italy and Prof. Dr Andrea Signorino Barbat, University of Montevideo, Uruguay</li> <li>Panellists/presenters (to include):         <ul> <li>Prof. Dr Sara Landini, University of Florence, Italy</li> <li>Prof. Dr Simona Viciani, University of Florence, Italy</li> <li>Prof. Dr Andrea Signorino Barbat, University of Montevideo, Uruguay</li> </ul> </li> <li>Prof. Dr Konstantinos Christodoulou, National and Kapodestrian University, Athens, Greece</li> <li>Dr Kyriaki Noussia, University of Reading, Reading, UK</li> <li>Dr Massimo Dotto, partner, CMS, Rome, Italy</li> </ul>
19:00-20:30	Conference Drinks Reception Venue: The Athens Club   11 Eleftheriou Venizelou (Panepistimiou) Athens 10564 A central location close to Syntagma Square, the vibrant heart of Athens, with stunning views of the Acropolis monument and surrounding area. During the Reception the opportunity will be taken to present the <i>AIDA Europe Young Authors' Awards Prize</i>



Fri 31 May 2024	09:00-09:30	Pre-session coffee
	09:30-10:45	PLENARY SESSION 4:
		CATASTROPHE PERILS AND INSURANCE – INCREASING RISK, CHANGING DYNAMICS
		<b>Moderator: Stijn Franken</b> , partner, Nauta Dutilh/ University of Leiden, Netherlands
		<ul> <li>Panellists/presenters (to include):</li> <li>Dr Konstantinos Chalkias, Birkbeck Business School, London, UK</li> <li>Erwin Smit, MD, Marsh Nederland, Rotterdam, Netherlands</li> <li>Francisco S. Espejo Gil, Assistant Director, Research and International Relations, Consorcio de Compensación de Seguros (CCS), Madrid, Spain</li> <li>[Re/insurance company representative/s – tbc]</li> </ul>
		Issues:
		<ul> <li>Joint public-private sector risk distribution: alternative models</li> <li>Illustrations/shortcomings in resources and enforcement</li> <li>Paradoxes in bearing and sharing of knowledge, responsibility, and control</li> <li>Role, history, and future of protection gap entities/PPPs:         <ul> <li>Country/perils experiences contrasted and considered</li> <li>Market/customer expectations reconciled</li> </ul> </li> <li>Role of parametric insurance solutions</li> </ul>
	10:45-11:15	Coffee break
	11:15-12:30	PLENARY SESSION 5: UNDERWRITING, POLICY WORDING AND CLAIMS RESPONSES IN
		<ul> <li>A NET ZERO-DIRECTED WORLD OF CLIMATIC CHANGE</li> <li>Moderator: Tim Hardy, Co-Chair, AIDA Europe, UK</li> <li>Panellists/presenters (to include): some tbc         <ul> <li>Dr Franziska Arnold-Dwyer, Queen Mary, University of London, UK</li> <li>Insurance company representative</li> <li>Dr Maria Arana, ESG Leader Europe, Marsh, Zurich, Switzerland</li> <li>Other</li> </ul> </li> </ul>
		Issues:



	<ul> <li>Realities of applying Principles for Sustainable Insurance (PSI) in practice – in context of consumer, SMEs, as well as large-scale corporate/institutional policyholders</li> <li>Impact of ESG and better risk management via net zero-aligned insurance products</li> <li>Role of insurers and capacity for changed practices in precontract negotiations, pricing, terms and claims and legal framework required to take effect</li> <li>Wider implications with onset of new risks, channels, products and technologies</li> </ul>
12:30-12:45	Session close/reflections on programme themes Future events/activities of AIDA Europe – getting involved
12:45-13:45	Lunch
13:45-15:15	AIDA WORKING PARTY SESSIONS (breakout sessions)
	Joint Meeting of AIDA Climate & Catastrophic Events Working Party, Civil Liability Working Party and Dispute Resolution Working Party
	<ul> <li>Review of current liability and litigation landscape across different jurisdictions for corporates and other private and public entities</li> <li>Impact of compliance with ESG disclosures, emissions targets and litigation funding and differing representative action and alternative dispute resolution regimes.</li> </ul>
	<ul> <li>Co-chairs: Tim Hardy, AIDA Europe Co-Chair, UK and Chris Rodd, AIDA Vice President, insurance mediator, Melbourne, Australia</li> <li>Panellists/presenters:         <ul> <li>Prof. Dr Stefan Perner, Vienna University of Business and Economics, Austria                 <ul></ul></li></ul></li></ul>



<ul> <li><i>R.</i> (on the application of Friends of the Earth Ltd) v Secretary of State for Business, Energy and Industrial Strategy [2022] EWHC 1841 (Admin)</li> <li>Jonathan Scragg, Partner, Duncan Cotterill, Wellington, New Zealand         <ul> <li>Smith v Fonterra, New Zealand Supreme Court</li> <li>Prof. Dr Oliver Brand, University of Mannheim, Germany             <ul> <li>German cases of note</li> </ul> </li> <li>Followed by panel discussion and Q&amp;A engagement with meeting upon issues arising and implications for the future.</li> </ul></li></ul>
Meeting of AIDA Personal Insurance & Pensions Working Party Topics: Impact and solution of digitalization and new technologies for personal insurance; Social sustainability and personal insurance issues.
<ul> <li>Chair: Prof. Dr Diana Cerini, University of Milan-Bicocca, Italy</li> <li>Panellists/presenters (to include):         <ul> <li>Prof. Dr Diana Cerini, University of Milan-Biccaca, Italy</li> <li>Prof. Dr Lydia Velliscig, University School for Advanced Studies IUSS Pavia, Italy</li> </ul> </li> </ul>
Meeting of AIDA Marine Insurance Working Party Theme: Marine insurance risks – recent developments
<ul> <li>Chair: Prof. Dr Satoshi Nakaide, Waseda University, Tokyo, Japan</li> <li>Panellists/presenters (to include): <ul> <li>Prof. Ozlem Gurses, King's College, London: "Ransom insurance: general average or insurance fund?"</li> <li>Richard Sarll, Barrister, 7KBW, London: "From salvage to wreck removal: the uncertain transition between the risks assumed by H&amp;M insurers and by the Clubs" Yannis</li> <li>Pavlopoulos, Sea Guardian, Greece</li> <li>Maximilian Guth, Partner, Weiland, Hamburg: "Hull cover for depreciation in value"</li> <li>Prof. Johnny Chang, CTBC Business School, Taiwan: "Growing cybersecurity risks in maritime industry and insurance solutions"</li> </ul> </li> </ul>
Meeting of AIDA General Principles of Insurance Law Working Party



	Theme: The essential elements of an insurance contract and the boundaries of it
	Chair: Prof. Dr Caroline van Schoubroeck, K U Leuven, Belgium
	Panellists/presenters (to include):
	<ul> <li>Prof. Dr Margarida Lima Rego, Nova Universidade, Lisbon, Portugal</li> </ul>
	• Berry van Wijk, Partner, Houthoff, Rotterdam
	lssues addressed: from a contractual perspective, consumer guarantee contracts, P2P, sharing economy, and qualification of a group insurance as defined in CJEU judgments.
45.45	
15:15	Conclusion of sessions and Conference



### Conference is held in English only; no translation is provided

Conference Fee and Registration	
	EUR
Regular Conference Fee (including Reception 30/05/2024)	535.—
Please register <u>HERE</u>	
Early Bird Fee (including Reception 30/05/2024) - expires on 15 April 2024	435.—
Please register <u>HERE</u>	
Hellenic Chapter of AIDA members (including Reception 30/05/2024)	375.—
Please register <u>HERE</u>	
Hellenic Chapter of AIDA members Early Bird Fee (including Reception 30/05/2024)	325.—
Please register HERE	525.—
Student & Young Academic Fee (requires a current University inscription)	170.—
Please register HERE	

## **Payment Details**

Please note that you may settle your conference fee in EUR by Credit Card or PayPal.

## Young Authors' Award Prize

The conference includes the presentations by award-winners of the AIDA Europe Young Authors' Award Prize on Thursday, 30 May 2024, as well as the award-winning ceremony during the Conference Cocktail Reception on the same day.



## **AIDA Europe**

AIDA Europe was established in 2007 as a non-profit organization with the aim of promoting, either directly or through its members, the development of insurance and related laws. It attempts to achieve this, mainly through:

- furtherance of the study and knowledge of international and national insurance law and of related matters;
- proposition of measures aiming at the harmonization of insurance law or the means for resolution of insurance disputes;
- facilitation of exchange of academic knowhow between its Members or any other European organization dealing with insurance related matters, similar to those of AIDA Europe;
- support of academic work in the field of insurance, e.g. through cooperation with universities or the sponsoring of academic research and papers.

AIDA Europe organizes conferences geared to the European geared jurisdictions, offering to all interested stakeholders a platform for an open and solution minded scientific and practice related dialogue on key developments in the area of insurance, reinsurance and related law also supporting its members in their respective endeavors. Conferences are open to all stakeholders attracting representatives from all areas such as the insurance sector, academia, private practice, regulatory authorities or the law making. AIDA Europe also maintains a keen focus on supporting the development of young academic talents by sponsoring academic work and by inviting young academics to its conferences.

AIDA Europe is a non-profit organization, pursuing altruistic goals and has its seat in Zurich / Switzerland. Its events are open to all interested parties.

## **Contact Information**

Ms Alkistis Christofilou, Co-Chair, AIDA Europe, Mr Tim Hardy, Co-Chair, AIDA Europe, Ms Litsa Brouma, <u>aidaeuropesecretariat@aidainsurance.org</u>



### **CONFERENCE VENUE**

Conference Center of ETHNIKI ASFALISTIKI (Ethniki, Insurance Company SA)

103-105, Syngrou Avenue, 11745 Athens.



https://www.google.com/maps/place/Ethniki,+Hellenic+General+Insurance+Co.+S.A./@37.9585072,23.7 169069,17z/data=I3m1I4b1!4m6!3m5!1s0x14a1bd01106b8ab3:0x4cc22f2245c450ad!8m2I3d37.958503I 4d23.7194818!16s%2Fg%2F1tf4h67j?hl=en&entry=ttu

Closest Metro Station "Syggrou Fix": 12' walk

Next Closest Metro Station: "Acropolis"



### ACCOMMODATION Hotels (to be booked individually by delegates)

Intercontinental Athens (5') https://athenaeum.intercontinental.com/en/

#### **Grand Hyatt Athens** (5')

https://www.google.com/aclk?sa=L&ai=DChcSEwjBi9mxioiEAxU9p2gJHWlcDBcYABAEGgJ3Zg&ase=2&gcli d=EAlalQobChMlwYvZsYqlhAMVPadoCR1pXAwXEAAYASAAEgKWWvD\_BwE&sig=AOD64\_3VGIT063ZD0G 6zufZJXUturT7gWQ&q&nis=4&adurl&ved=2ahUKEwjN3NGxioiEAxV4R\_EDHV7rA2AQ0Qx6BAgGEAE

#### HERITAGE HILL HOTEL (10')

#### https://hhhotel.gr/

The Hotel offers a 15% discount to the Conference delegates at current prices on a first-come-first-serve basis (e-mail to: info@hhhotel.gr, tel. +30 216939 7700)

LUX & EASY Signature, Syggrou 234 https://luxandeasy.com/signature-syggrou-234/

HERODION HOTEL <a href="https://www.herodion.gr/en/">https://www.herodion.gr/en/</a>

COCO-MAT ATHENS BC https://www.athensbc.com/

THE ROYAL OLYMPIC <a href="https://www.royalolympic.com/">https://www.royalolympic.com/</a>

THE CONVO ATHENS RIVIERA, THE CONVO SYNGROU APTM https://convohotels.cloudbeds.com

#### THE ATHENS MARRIOTT

https://www.marriott.com/en-us/hotels/atham-athens-marriott-hotel/overview/

TITANIA HOTEL <a href="https://www.titania.gr/">https://www.titania.gr/</a>

A variety of other hotels is available in the area, as well as at the Athens Center (Syntagma Square, Omonoia Square), as well as towards the south at the Athens Riviera coastline.