

Approved Preventive Action Plan for security of gas supply

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On 17 February 2021 the Regulatory Authority for Energy, by virtue of Decision 216/2021, approved the Preventive Action Plan, which regulates the measures to be taken to ensure the security of gas supply in compliance with Articles 8 and 9 of the EU Gas Supply Standard Regulation (2017/1938).

The measures to be taken mainly refer to:

- the additional capacity offered by the operator and its distribution to the access points;
- the improvement of the planning framework for the unloading of liquid natural gas (LNG) in two separate phases (Planning A and Planning B); and
- the use of the Revythousa LNG plant in order to maintain a seasonal stock by electricity producers.

In addition, the plan enlists a further set of measures and obligations, including:

- the development of specifications and guidelines for the establishment of business continuity systems;
- operators' and electricity producers' obligations regarding the maintenance of business continuity systems; and
- the designing of a risk management system for the security of natural gas supply.

Further, the plan includes:

- several obligations of the transmission system operator regarding the substantiated estimation of demand;
- the obligations of natural gas providers;
- the obligations of electricity producers using natural gas fuel; and
- certain provisions for an excise duty exemption for diesel oil used as an alternative fuel.

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